

February 16, 1950.
Passed on File.

Senate File 360
By KNUDSON.

Passed Senate, Date.....

Vote: Ayes..... Nays.....

Passed House, Date

Vote: Ayes..... Nays.....

Approved

A BILL FOR

An Act to amend section seventy-seven point ten (77.10),
Code 1950, relating to Notaries Public.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section seventy-seven point ten, (77.10),
- 2 Code 1950, is hereby amended by adding at the end of line
- 3 one (1) thereof the words, "officer or".

EXPLANATION OF S. F. 360

There are many small corporations in the state whose officers do all of the clerical and routine business of the corporation as well as perform the executive functions of the corporation. It would be a great convenience and assistance to such small corporations in particular if section seventy-seven point ten (77.10) could be broadened to include both officers and employees. As the Code stands it permits an "employee of a corporation who is a notary public" to take acknowledgments on instruments running to such corporation.